

2022 ESG Performance Highlights



View our full 2022 ESG Report at esg.eqt.com

53%
reduction in EQT production segment GHG emissions intensity^{1,3}

37%
reduction in company-wide production segment methane emissions intensity^{1,3}

#1
producer of certified RSG in North America⁴

>14,000
volunteer hours contributed by EQT employees

\$29 million
invested during 2022 in new venture technologies and other low-carbon initiatives

\$1.8 billion
royalties paid to local landowners

64%
of our directors are racially, ethnically, or gender diverse

ESG-related performance metrics are included in both our annual and long-term incentive compensation programs, aligning executive compensation opportunity with the successful achievement of our environmental and safety goals

ESG Awards and Recognition

GMP
Oil And Gas Methane Partnership 2.0
OGMP 2.0 Gold Standard Rating

CDP
CDP "B" Score (Climate and Water)

MiQ
MiQ Methane Standard "A" Rating

ENVERUS
#1 Energy Company ESG Rating (Enverus)

MSCI
MSCI "AA" Rating

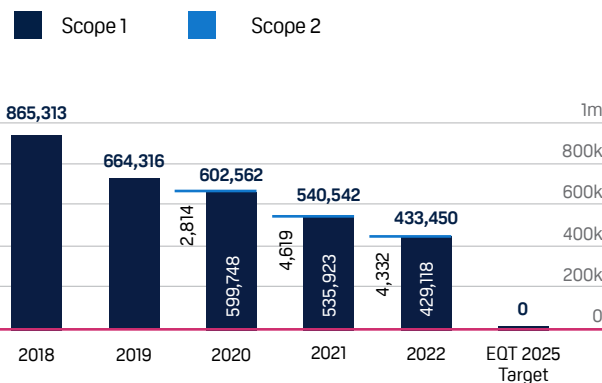
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PARTNERSHIP TO ADDRESS GLOBAL EMISSIONS
Founding Member

energage
Top Workplaces 2022 (Energage)

Pittsburgh Post-Gazette
Top Workplaces 2022 (Pittsburgh Post Gazette)

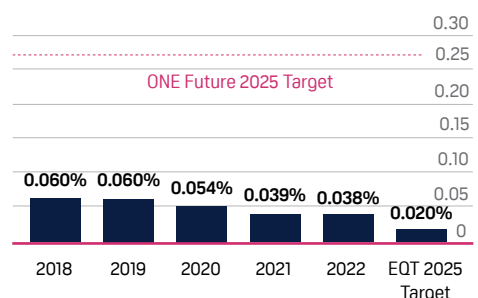
Driving Progress In Emissions Reductions

EQT Production Segment Scope 1 and Scope 2 GHG Emissions (MT CO₂e)^{1,2}



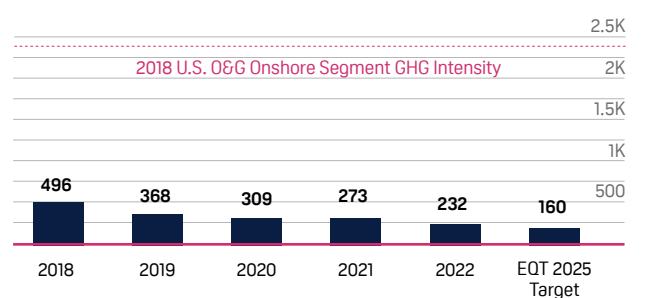
Company-Wide Production Segment Methane Emissions Intensity¹

(production segment Scope 1 methane emissions [MT CH₄] / (gross annual production of hydrocarbons + methane content [MT CH₄]))

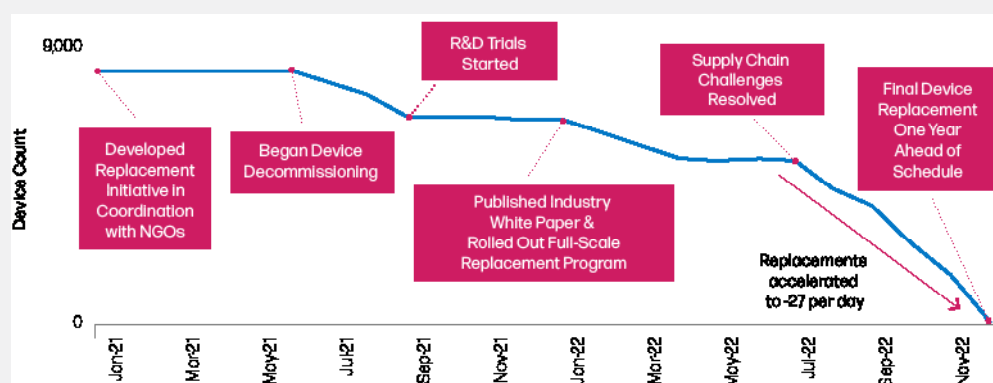


EQT Production Segment GHG Emissions Intensity¹

(production segment Scope 1 GHG emissions [MT CO₂e] / gross annual production of hydrocarbons [Bcfe])



Pneumatic Device Replacement Initiative



~9,000
pneumatic devices replaced or retrofitted

>300,000 MT CO₂e
projected reduction of our annual carbon footprint⁵

[1] Net-zero and GHG emissions intensity targets are based on assets owned by EQT on June 30, 2021, and thus, exclude emissions and production from the Alta Assets. Methane emissions intensity target includes emissions and production from the Alta Assets. Scope 1 emissions included in the net-zero and GHG emissions intensity targets are based exclusively on emissions reported to the U.S. Environmental Protection Agency (EPA) under the EPA's Greenhouse Gas Reporting Program (Subpart W) for the onshore petroleum and natural gas production segment. Methane emissions intensity, and corresponding 2025 methane emissions intensity target, is calculated in accordance with the methodology maintained by ONE Future.

[2] 2018 and 2019 GHG emissions data does not include Scope 2 GHG emissions, as we began calculating our Scope 2 GHG emissions in 2020. All data excludes emissions from the Alta Assets. Scope 1 emissions are calculated using the operational control method. Scope 2 emissions are calculated using the location-based method. We have restated our historical Scope 1 GHG emissions values (2018 – 2021) to align with emissions reported to the EPA under Subpart W, which we believe to be the industry standard practice based on benchmarking we conducted in 2022.

[3] Percent reduction as compared to 2018 intensity.

[4] Based on the number of North American RSG certificates issued during 2022 under MiQ's Digital Registry.

[5] Emissions reduction projections are based on anticipated abated emissions from EQT's historical assets, as well as the Alta Assets and the Chevron Assets. Due to how emissions from pneumatic devices are calculated under the EPA's Subpart W, the full effect of the emissions reduction from our pneumatic device replacement program will not be reflected in our annual emissions inventory until we report emissions for calendar year 2023. Additionally, while we replaced 100% of the natural gas-powered pneumatic devices utilized in our production operations as of December 31, 2022, we may from time to time reinstate the use of natural gas-powered pneumatic devices in temporary situations, particularly in remote locations and while servicing or fixing non-natural gas-powered pneumatic devices used at our sites. The ultimate reduction of GHG and methane emissions from our pneumatic device replacement program will therefore fluctuate depending on the number and length of time of use of such temporary natural gas-powered pneumatic devices.